

SINGAPORE TELECOMMUNICATIONS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199201624D

FY2021 INTERIM DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Singapore Telecommunications Limited (the “**Company**”) wishes to announce that for the application of its Scrip Dividend Scheme (the “**Scheme**”) to the interim one-tier tax-exempt dividend for the financial year ending 31 March 2021 (the “**FY2021 Interim Dividend**”) of 5.1 cents per ordinary share (“**Share**”), the price at which each new Share will be issued is **S\$2.422**. The issue price is set at the average of the volume weighted average prices of the Shares for each of the market days during the price determination period between 26 November 2020 and 27 November 2020 (both dates inclusive). Entitlements to the FY2021 Interim Dividend were based on the Shares held by shareholders as at 5.00 p.m. on 27 November 2020.

Shareholders are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 9 December 2020 (<i>Wednesday</i>)	Despatch of Election Notices ¹
30 December 2020 (<i>Wednesday</i>)	Last day for eligible shareholders to submit Election Notices ^{1 & 2}
On or about 15 January 2021 (<i>Friday</i>)	Dividend Payment Date
On or about 18 January 2021 (<i>Monday</i>)	Listing and crediting of New Shares

¹ Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited (“**CDP**”). Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

² An eligible shareholder who is a Depositor with an individual account or a joint alternate-signatory account may only submit his election online via investors.sgx.com.

Further details of the application of the Scheme to the FY2021 Interim Dividend were set out in the Company’s announcement dated 12 November 2020 titled “Adoption of Scrip Dividend Scheme and Application of Scrip Dividend Scheme to FY2021 Interim Dividend”, which is available on www.sgx.com.

Issued by Singapore Telecommunications Limited on 27 November 2020.