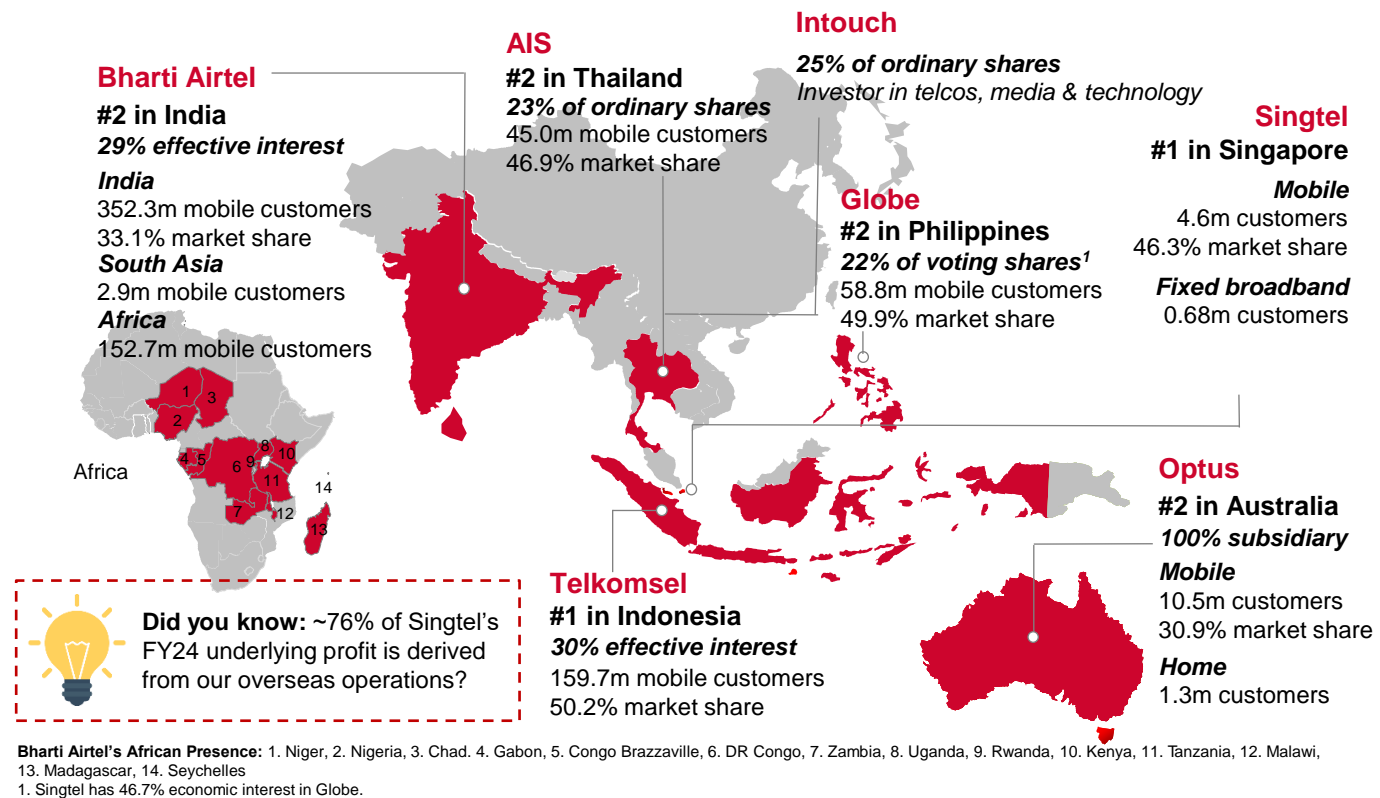


Overview

The Singtel Group is Asia's leading communications technology group, providing an extensive range of telecommunications and digital services to consumers and businesses across Asia, Australia, Africa and the US. It serves over 780 million mobile customers in 21 countries, including Singapore, Australia (via wholly-owned subsidiary Singtel Optus) and the emerging markets of India, Indonesia, the Philippines, Thailand and Africa.

Singtel has embarked on a strategic reset aimed at capturing untapped digital growth in the 5G era, sharpening the Group's focus and improving shareholder value. Refer to the next page for more details.



Financial summary

	Financial Year ended 31 March			
	2024	2023	2022	2021
Income Statement (\$ million)				
Group operating revenue	14,128	14,624	15,339	15,644
Group EBITDA and share of associates' pre-tax profits	5,935	5,973	5,903	5,630
Net profit after tax ¹	795	2,225	1,949	554
Underlying net profit ²	2,261	2,053	1,923	1,733
Capital expenditure	2,150	2,162	2,217	2,214
Group free cash flow ³	2,569	2,613	3,081	3,395
Per Share Information (\$ cents)				
Earnings per share - underlying net profit	13.70	12.44	11.65	10.59
Dividend per share	15.0	14.9	9.3	7.5

1. Includes exceptional items.

2. Underlying net profit is defined as net profit before exceptional items and exchange differences on capital reductions of certain overseas subsidiaries, net of hedging, as well as significant exceptional items of associates.

3. Free cash flow refers to cash flow from operating activities, including dividends from associates, less cash capital expenditure.

Important Note

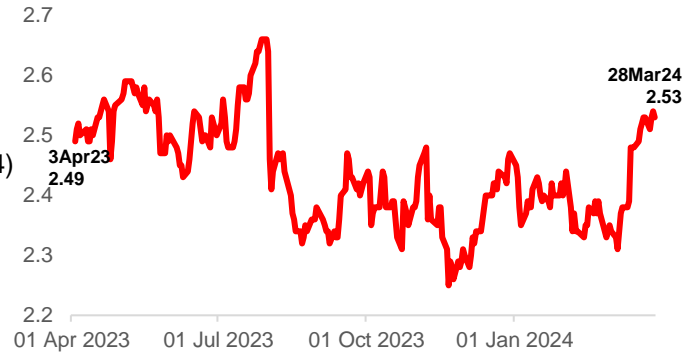
The above info may contain forward looking statements by the management of Singapore Telecommunications Limited ("Singtel"), relating to financial trends for future periods, compared to the results for previous periods. Some of the statements contained in this factsheet that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of Singtel. In particular, such targets should not be regarded as a forecast or projection of future performance of Singtel. It should be noted that the actual performance of Singtel may vary significantly from such targets. Any discrepancies between individual amounts and totals are due to rounding.

Stock Information

Listing	: Singapore Exchange (SGX)
Shares in issue	: 16.5 billion
Market capitalisation	: S\$41.8 billion (as at 31 Mar 24)
Financial Year-end	: 31 March
Free float	: 48.0%
Substantial shareholder	: 52.0% (as at 31 May 23)

SGX - (S\$)

Singtel share price



Singtel28: strategic growth plan to achieve sustained value realisation

Value creation (FY25-FY27)

FY28 onwards



Lift business performance

Optimise core

EBIT growth of high single digit to low double digits
ROIC to reach low double digits

Scale growth engines

Nxera: >200MW capacity
NCS: Capitalise on tech leadership



Smart capital management

Supporting higher returns

Dividends to reflect business improvements & successful capital management

Deploy capex sustainably

AU core capex: Mid-teens capex/sales
SG core capex: Low-teens capex/sales
Growth capex: Mainly funded by external capital partners



Sustained value realisation



Dividend + Growth

Drive meaningful growth in business performance delivering higher dividends

Champion people & sustainability

Revised capital management policy

Sustainable growth in ordinary dividends to reflect improved core & continued asset recycling

Core dividend

Between **70% - 90%** of underlying NPAT

NEW programmatic value realisation dividend (VRD)

3-6¢ per share annually

Contact

10 Eunos Road 8, SingPost Centre #07-31, Singapore 408600 | email: investor@singtel.com | www.singtel.com/investor